

**General Announcement**

Reference No **NH-090105-65195**

**Company Name** : **NEW HOONG FATT HOLDINGS BERHAD**

**Stock Name** : NHFATT

**Date Announced** : 05/01/2009

Type : Announcement

Subject : NEW HOONG FATT HOLDINGS BERHAD (“NHF” or the “Company”) Proposed Joint Venture between New Hoong Fatt Auto Supplies Sdn Bhd and New Hoong Fatt Industries Sdn Bhd with Lim Kim Hock, Ng Wai Choon, Chang Khor Heung, Lim Kim Mui, Saw Lai Hong and Saw Boon Leong

Contents : Reference is made to the Company’s announcement made on 18 November 2008 in relation to the conditional Shareholders’ Agreement (“Agreement”) entered into on 18 November 2008 between the wholly owned subsidiaries of NHF, New Hoong Fatt Auto Supplies Sdn Bhd and New Hoong Fatt Industries Sdn Bhd with the parties set out therein for the establishment of the business involving the trading of motor vehicles parts within the local automotive repair or workshops, through the formation of a new company, New Kean Tat Auto Parts Sdn Bhd (“NKTAP”).

The Board of Directors of NHF wishes to announce that the Agreement is now unconditional. Pursuant to the Agreement, the parties are in the midst of subscribing for the new shares in NKTAP.

This announcement is dated 5 January 2009.