

**NEW HOONG FATT HOLDINGS BERHAD** (425709-K)

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**3 SEN INTERIM DIVIDEND PAY-OUT BY NEW HOONG FATT HOLDINGS BERHAD**

Group Posts Increase In Net Profit After Tax

**Klang, Selangor Darul Ehsan, 10 November 2011** – New Hoong Fatt Holdings Berhad (“New Hoong Fatt” or “the NHF Group”) is pleased to announce its unaudited results for the third financial quarter ended 30 September 2011:

	Quarter ended 30 Sept 2011	Quarter ended 30 Sept 2010
<b>Total Revenue (RM'000)</b>	<b>50,755</b>	<b>56,771</b>
<b>Profit Before Tax (RM'000)</b>	<b>8,106</b>	<b>7,406</b>
<b>Net Profit after Minority Interest (RM'000)</b>	<b>7,102</b>	<b>6,089</b>
<b>Earnings per Share (sen)</b>	<b>9.45</b>	<b>8.10</b>
<b>Dividend per Share (single-tier)</b>	<b>3 sen</b>	<b>3 sen</b>

The Group recorded total revenue of RM50.8 million for the current quarter, a decrease of 10.6% compared to the corresponding quarter last year. This was mainly due to the reduction in contribution of revenue from the disposed subsidiary, New Kean Tat Auto Parts Sdn Bhd (“NKT”), the disposal of which was completed during the quarter under review.

The Group posted a Profit Before Tax (“PBT”) of RM8.1 million this quarter compared to RM7.4 million in the corresponding quarter last year, representing an increase of 9.5%. This increase was mainly due to higher income from the sale of steel scrap.

Net Profit After Tax and Minority Interest (“PATMI”) had increased by 16.4% to RM7.1 million this quarter compared to RM6.1 million in the same quarter last year.

Correspondingly, New Hoong Fatt’s Earnings Per Share for the third quarter of 2011 was marginally higher at **9.45 sen** compared to 8.10 sen previously.

The Group expects the operating conditions for the fourth quarter of 2011 to remain challenging due to the continuing uncertainties in the global economy. Barring unforeseen circumstances, the Group is optimistic that it will continue its positive performance in the current financial year.

**Dividend**

In view of the profits achieved for the nine (9) months ended 30 September 2011 of RM21.4 million, the Board hereby declares an interim single-tier dividend of 3 sen per ordinary share of RM1.00 each in respect of the financial year ending 31 December 2011, to be paid on 20 December 2011 to shareholders registered on 30 November 2011.