

General Announcement

Reference No **CCS-110608-9B12B**

Submitting Merchant :-

Bank

Company Name : **NEW HOONG FATT HOLDINGS BERHAD**

Stock Name : **NHFATT**

Date Announced : **08/06/2011**

Type : Announcement

Subject : TRANSACTIONS (CHAPTER 10 OF LISTING
REQUIREMENTS)
NON RELATED PARTY TRANSACTIONS

Description : DISPOSAL OF EQUITY INTEREST HELD IN NEW KEAN
TAT AUTO PARTS SDN BHD BY SUBSIDIARIES

Attachments : [Proposed Disposal of NKT.pdf](#)

Announcement Details/Table Section :

The Board of Directors of New Hoong Fatt Holdings Berhad (“NHFHB”), wishes to announce that its wholly-owned subsidiaries, namely, New Hoong Fatt Auto Supplies Sdn Bhd (Company No. 34846-T) and New Hoong Fatt Industries Sdn Bhd (Company No. 494537-M) have, on 7 June 2011, entered into a conditional sale and purchase agreement for the disposal of the entire 60% equity interest totaling 3,000,000 ordinary shares of RM1.00 each held by them in New Kean Tat Auto Parts Sdn Bhd (Company No. 838360-K), the 60% indirect subsidiary of NHFHB (“Proposed Disposal”).

Please refer to the attachment herein for the details of the Proposed Disposal.

This announcement is dated 8 June 2011.