



For Immediate Release

NHF INVESTS IN ADVANCED TECHNOLOGY MACHINERY

Klang, 30 September 2011 – New Hoong Fatt Holdings Berhad (“NHF”), has today announced its plans to invest in 3D laser-cutting machine as part of its investment in plant and machinery to cater to the growing market demand.

This proposed capital expenditure includes the purchase of the Trumpf Group’s world-renowned laser-cutting machine, namely the Trumpf TruLaser Cell 7040. Being the only manufacturer in Malaysia to employ the use of the Trumpf Group’s advanced 3D laser-cutting technology, with this latest investment, NHF targets to increase the capacity of its laser-cutting production line by an additional 35 per cent. NHF is the first and only company in Asean to have a total of 4 solid state Trumpf 3D laser-cutting machines at this moment.

NHF opted for Trumpf’s TruLaser Cell 7040 due to its mechanical processing qualities such as cutting accuracy, automated components and flexible applications. The use of this machine will result in higher productivity and lower costs. NHF will utilise this machine in the production of its metal automotive replacement parts such as hoods, fenders, doors and trunk lids.

“NHF has started using Trumpf equipments since 1998, and has invested more than RM10 million on its laser technology since then, including this latest purchase. As NHF’s business strategy includes growing our business locally and internationally, we are experiencing an increasing demand for our products. Over the past 5 years, for the period from 2006 to 2010, we have invested about RM100 million in total in capital expenditure, which includes the purchase of machinery and tools and dies, and we expect to continue investing in our business in Malaysia in the years to come. These are part of our plans to further grow our business,” said NHF Managing Director, Mr. Chin Jit Sin.

New Hoong Fatt Holdings Bhd

New Hoong Fatt Holdings Berhad, is a public listed company, and the Group first established its business in 1977 as a trading company providing automotive parts solutions to the local replacement market. It grew to become a major distributor of genuine and alternative automotive body replacement parts, with an extensive distribution channel of more than 1,000 wholesalers and retailers throughout Malaysia. Since then, New Hoong Fatt Group has expanded to manufacturing metal and plastic automotive replacement body parts such as doors, hoods, fenders, bumpers, grilles and lamps. Having its headquarters in Klang, it is a market leader that now exports to more than 40 countries in the ASEAN, Middle East, Pakistan, Central and South America, Europe, Taiwan, China, India, Africa and Russia.

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