

General Announcement

Reference No **CCS-110630-16A2F**

Submitting Merchant Bank : -

Company Name : **NEW HOONG FATT HOLDINGS BERHAD**

Stock Name : **NHFATT**

Date Announced : **30/06/2011**

Type : **Announcement**
Subject : **WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR**

Description : **MEMBER'S VOLUNTARY WINDING-UP OF HOEKEN INDUSTRIAL SDN BHD**

Announcement Details/Table Section :

1. INTRODUCTION

The Board of Directors ("Board") of New Hoong Fatt Holdings Berhad ("NHF") wishes to announce that Hoeken Industrial Sdn Bhd ("HISB") (Company No. 162170-K), its wholly-owned subsidiary had on 30 June 2011 commenced the member's voluntary winding-up ("Winding-Up") pursuant to Section 254(1)(b) of the Companies Act, 1965. In connection therewith, Madam Foong Wai Lin, a Chartered Accountant, of 4th Floor, Bangunan Fung Keong, 108 Jalan Tun H S Lee, 50000 Kuala Lumpur has, on the same day, been appointed as the Liquidator for the purposes of the Winding-Up.

2. INFORMATION OF HISB

HISB was incorporated in Malaysia under the Companies Act, 1965 on 20 June 1987 and has been dormant since 2005.

3. RATIONALE FOR THE WINDING-UP

Given that there is no intention for HISB to carry on any business activity, the Board is of the opinion that it is cost effective to dissolve HISB.

4. FINANCIAL OR OPERATIONAL EFFECTS OF THE WINDING-UP

The Winding-Up will not have any financial or operational effects on NHF Group.

5. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTEREST

None of the Directors and Substantial Shareholders of NHF or persons connected with them has any interest, direct or indirect in the Winding-Up.

This announcement is dated 30 June 2011.